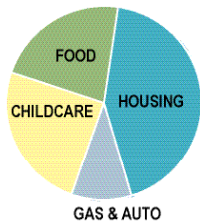


UNDERSTANDING THE IMPACT OF THE EARNED INCOME TAX CREDIT IN MICHIGAN



Making Ends Meet

Low- to moderate-income people struggle to afford and maintain basic needs.



AVERAGE BASIC EXPENSES¹

\$24,434

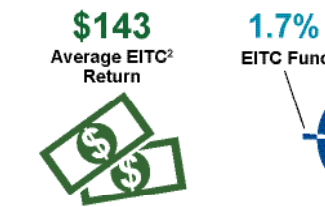
WITHOUT GOVERNMENT ASSISTANCE

MEDIAN INCOME

\$16,952 FULL TIME MINIMUM WAGE

\$17,725 AVERAGE EITC USER

\$48,411 MICHIGAN



\$143
Average EITC² Return

1.7%
EITC Fund

General Fund

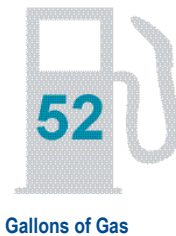
STATE OF MICHIGAN BUDGET

Government Investment

The Michigan Earned Income Tax Credit offsets taxes and rewards hard work for low- to moderate-income working people.

Narrow the Gap

\$143 can reduce the stress of monthly bills and build an emergency account.



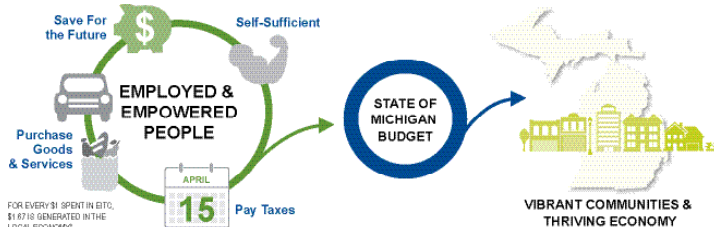
Avoid Crisis

Financially vulnerable populations face greater risks with crises of any size.

\$143 can help defray added cost burdens and protect employment.

Empowerment

Lessening financial stress and creating opportunities to maintain financial security is a win-win for both individuals and Michigan.



This infographic was created by the Community Economic Development Association of Michigan (CEDAM). To learn more, visit cedam.info.

All information was calculated using average prices for modest accommodations for a single person.

Sources:

¹<http://nlihc.org/oor/2014/MI> | <http://aspe.hhs.gov/hsp/child-care99/mi-rpt.htm> | http://www.michiganprices.com/Prices_Nationally.aspx | <http://www.cnpp.usda.gov/reports-publications>

²February 2015. MEITC Office of Revenue and Tax Analysis. Michigan Department of Treasury Report.

³<http://www.mlpp.org/wp-content/uploads/2010/07/MI-EITC-Brief.pdf>